



The Role of JOGMEC in the LNG Business

19th September, 2012

Hirobumi Kawano

JOGMEC

Japan Oil, Gas and Metals National Corporation

JOGMEC's Activities



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Japan Oil, Gas and Metals National Corporation (JOGMEC)

Established: February 29, 2004 [succeeded the functions of Japan National Oil Corporation(JNOC)]

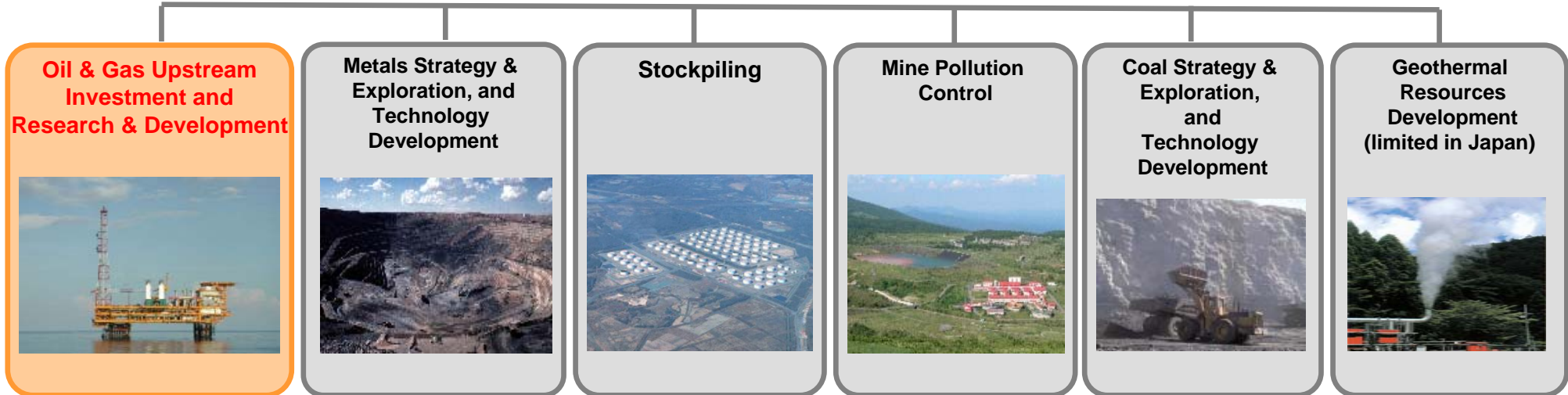
President: Hirobumi Kawano

Capital: 436 Billion Yen (As of July, 2012) = around 5.45Billion US\$ (80US\$/Yen)

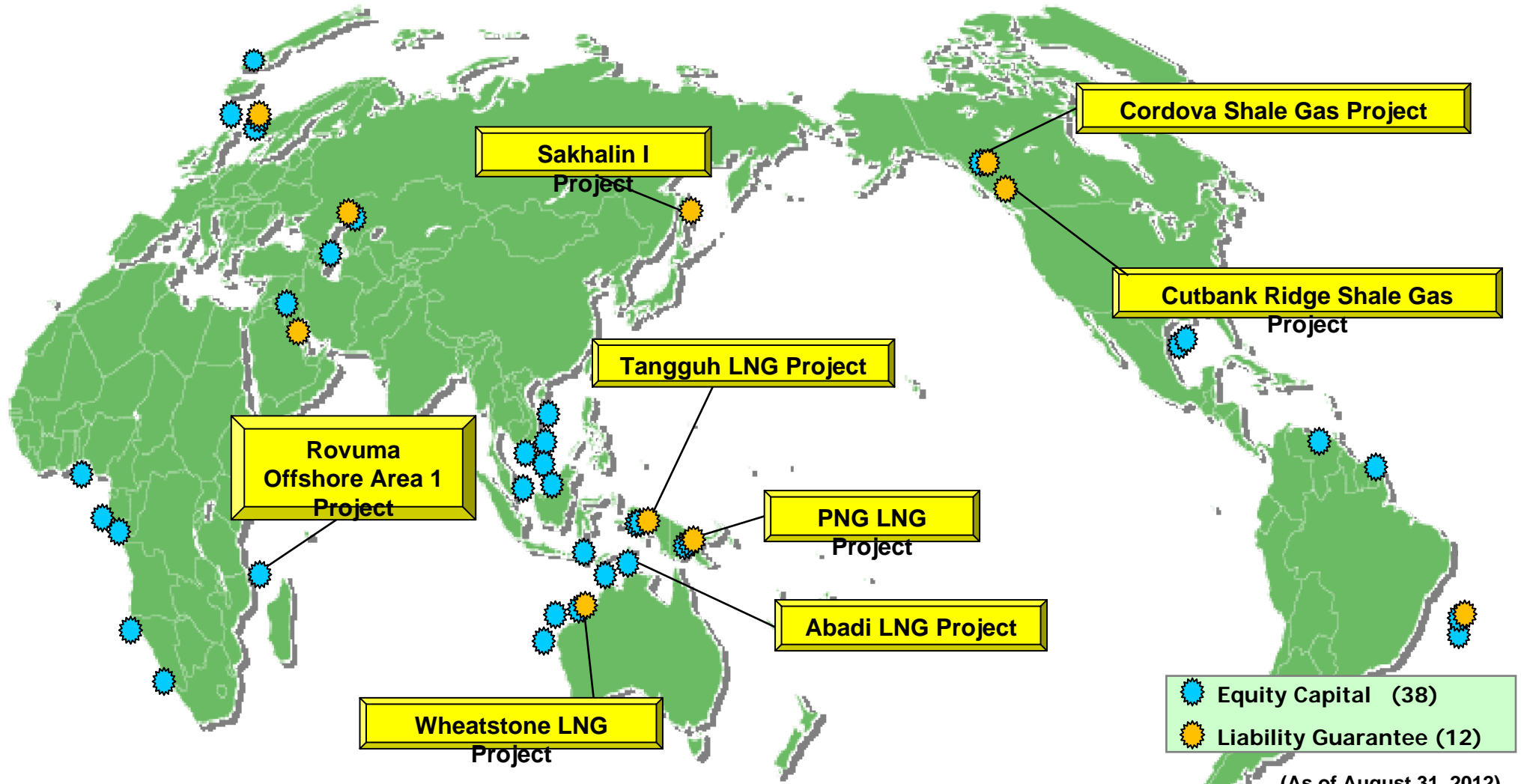
Mission

Securing Stable Supply of Oil, Natural Gas and Mineral Resources for Japanese Industries and Citizens

Activities



JOGMEC's E&P Projects

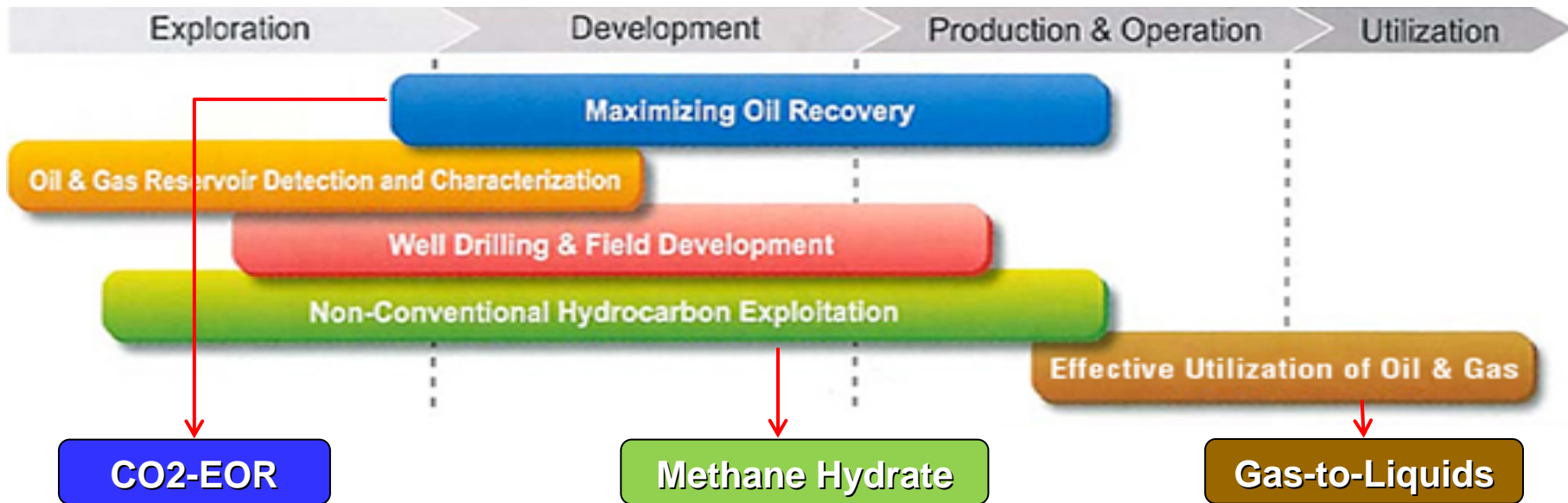


(As of August 31, 2012)

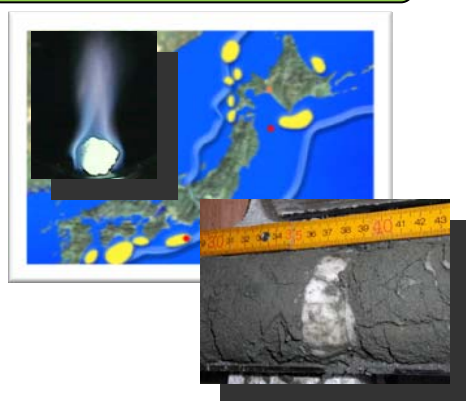
JOGMEC's R&D



3



Pilot Test with PetroVietnam etc



Production Test in Offshore Japan etc

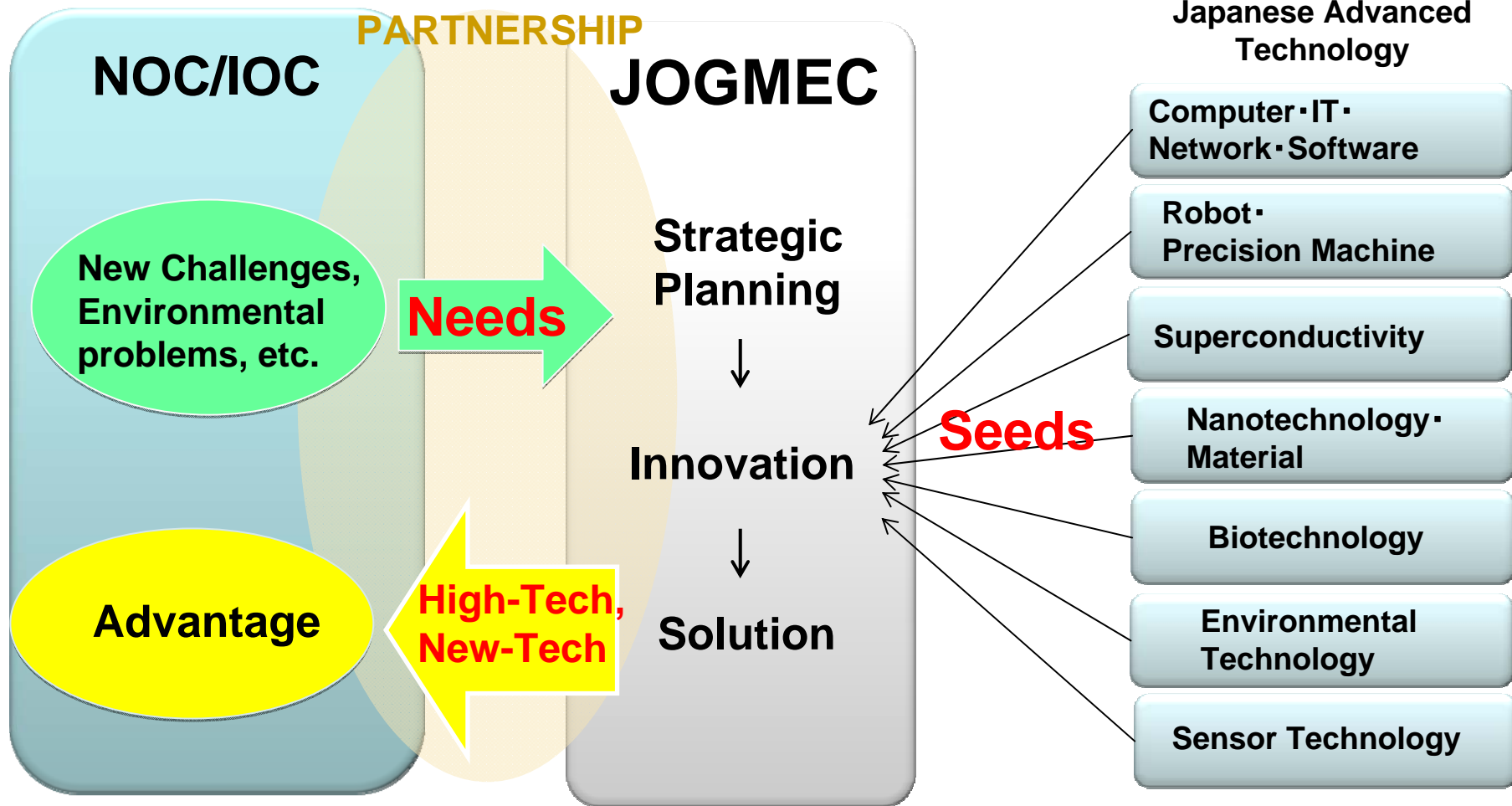


“Japan GTL” Demonstration Plant in Niigata, Japan

JOGMEC's New Initiative



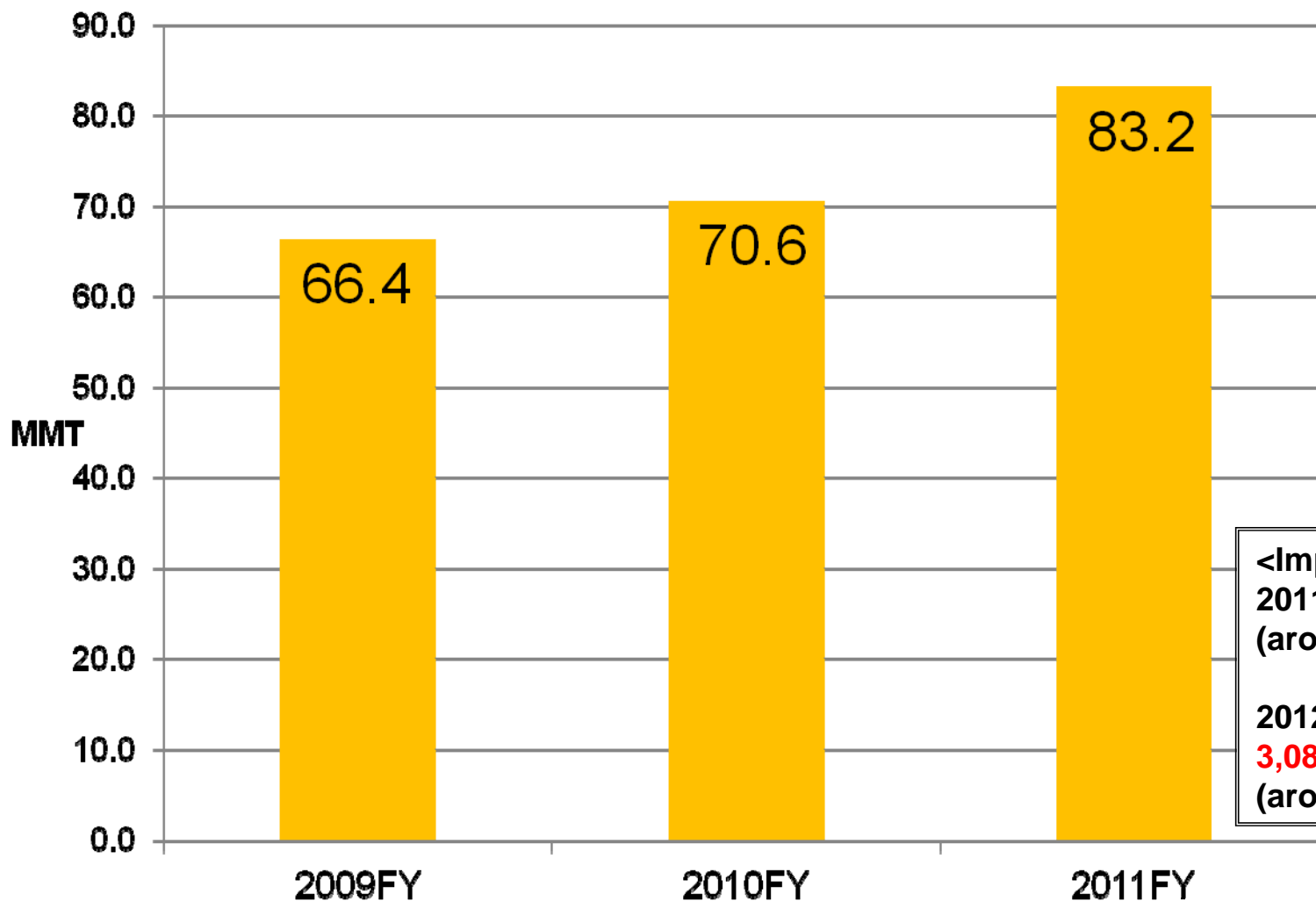
An Active Facilitator for Your Business Challenges



Japan's LNG Imports



5



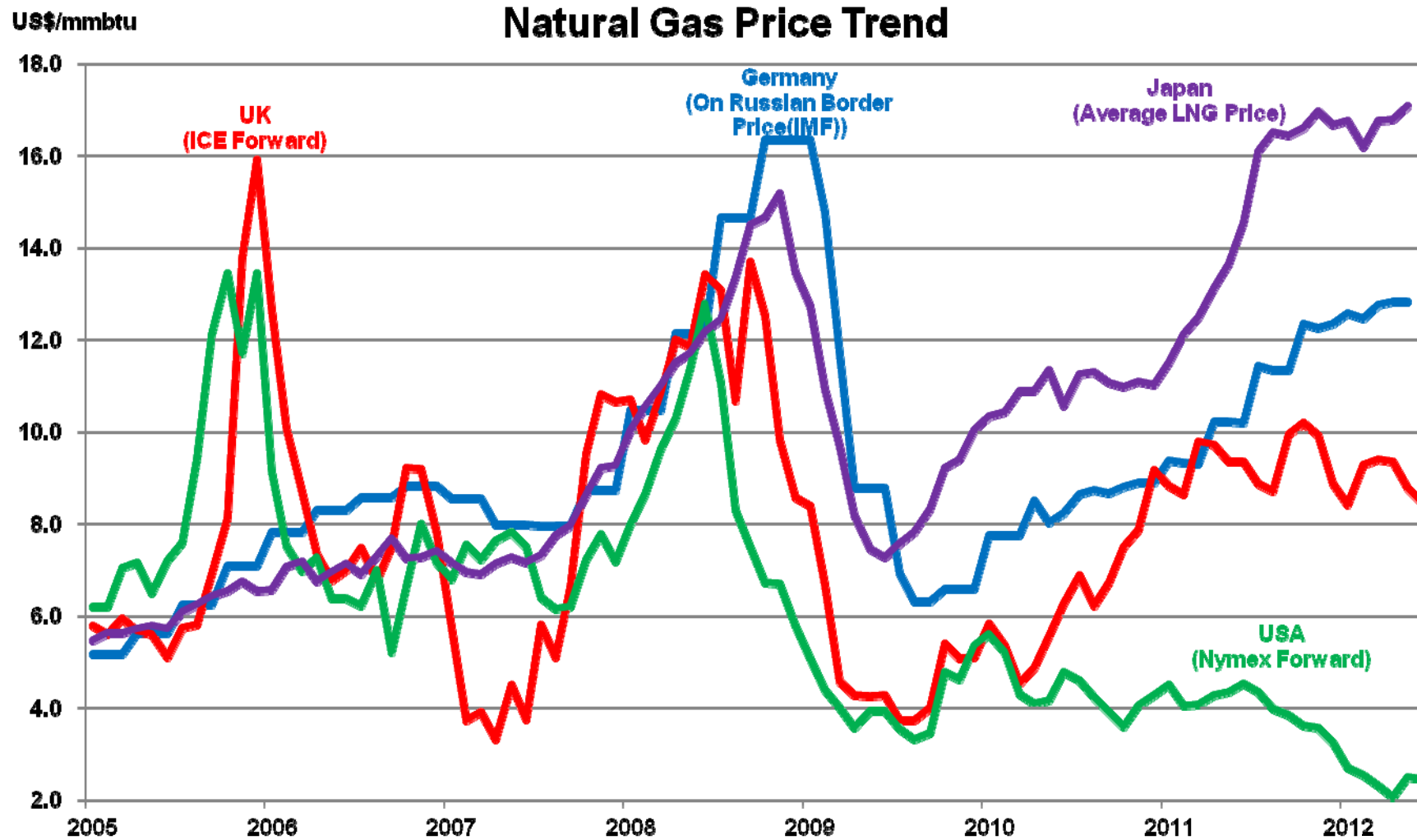
<Import Values>
 2011: **4,787 Billion Yen**
 (around 60 Billion US\$)
 ↓
 2012 1st Half:
3,087 Billion Yen
 (around 39 Billion US\$)

Source: Ministry of Finance, Japan

Natural Gas Price Gap



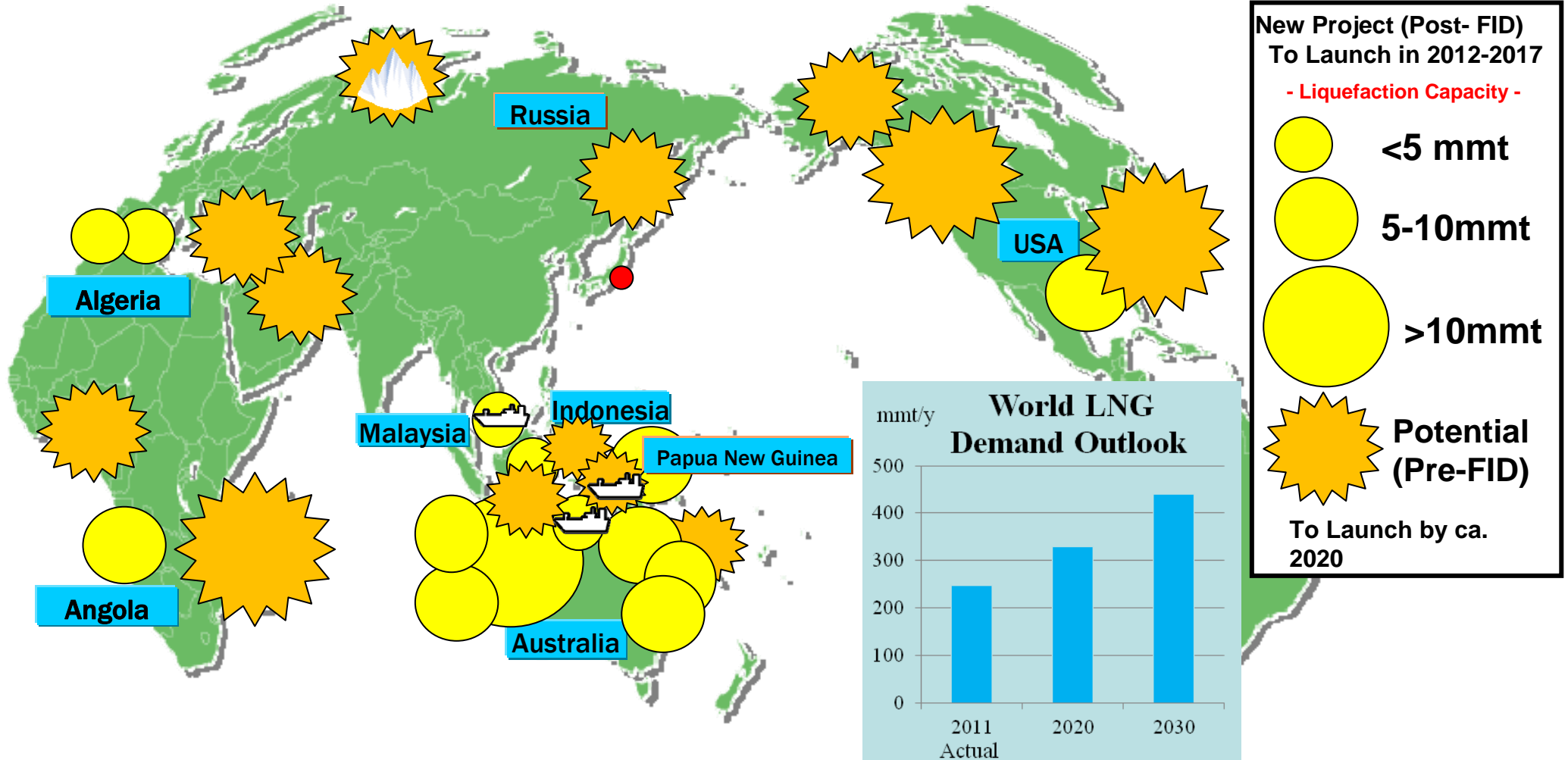
6



To Meet Growing LNG Demand



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**New Project (Post- FID)
To Launch in 2012-2017**
- Liquefaction Capacity -

- <5 mmt
- 5-10mmt
- >10mmt
- Potential (Pre-FID)

To Launch by ca. 2020

Conclusion



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JOGMEC continues to diversify sources of LNG
– Financial & Technical Support to New Projects in
the world(Huge Size, High Risk, New-Technology)

⇒ **Contribution to securing stable supply of
LNG with affordable price**

Thank you for your attention.