BG Group presentation

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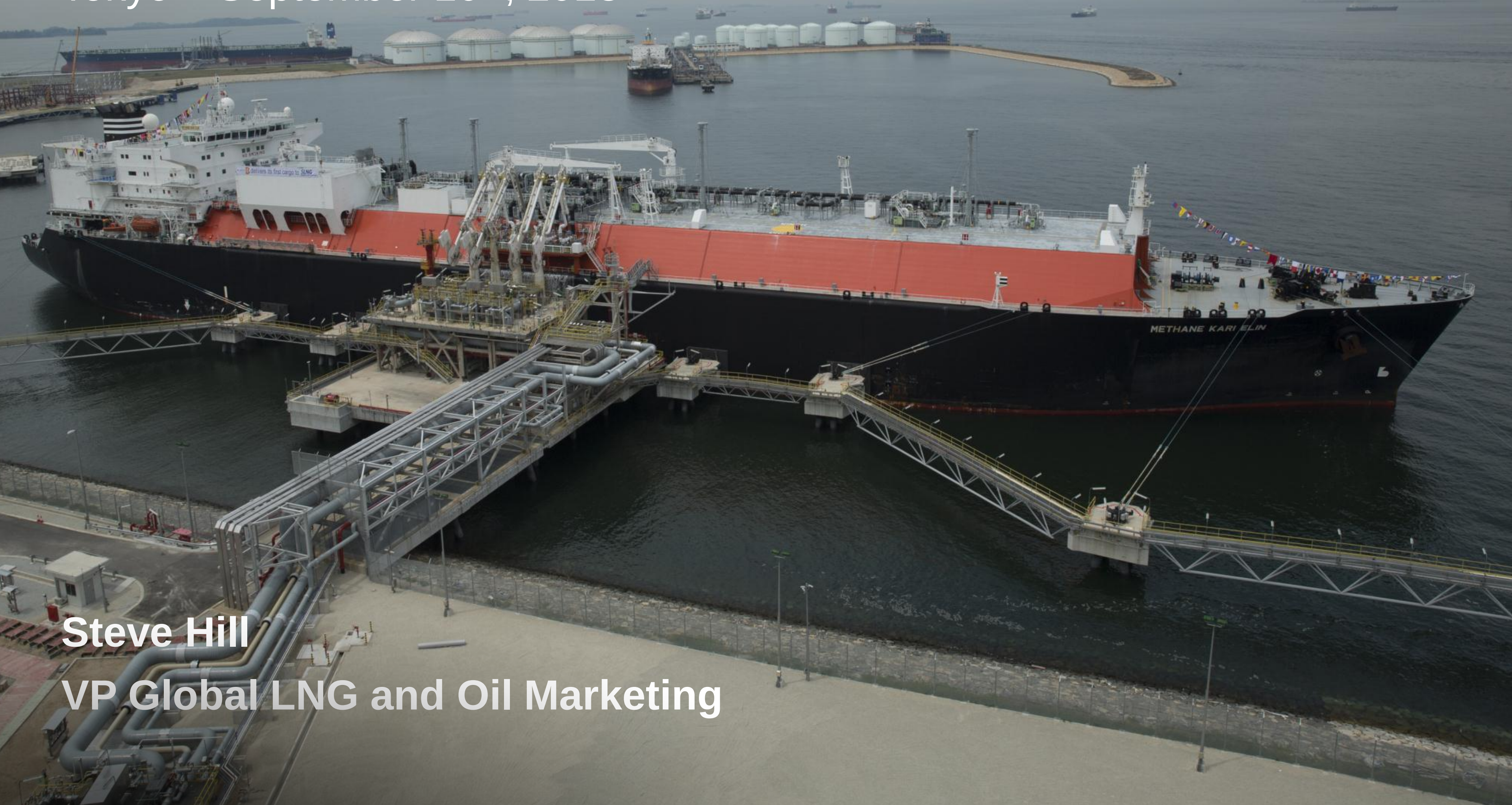
Session 3

The 2nd LNG Producer-Consumer Conference

Tokyo – September 10th, 2013



Steve Hill

VP Global LNG and Oil Marketing

Legal notice

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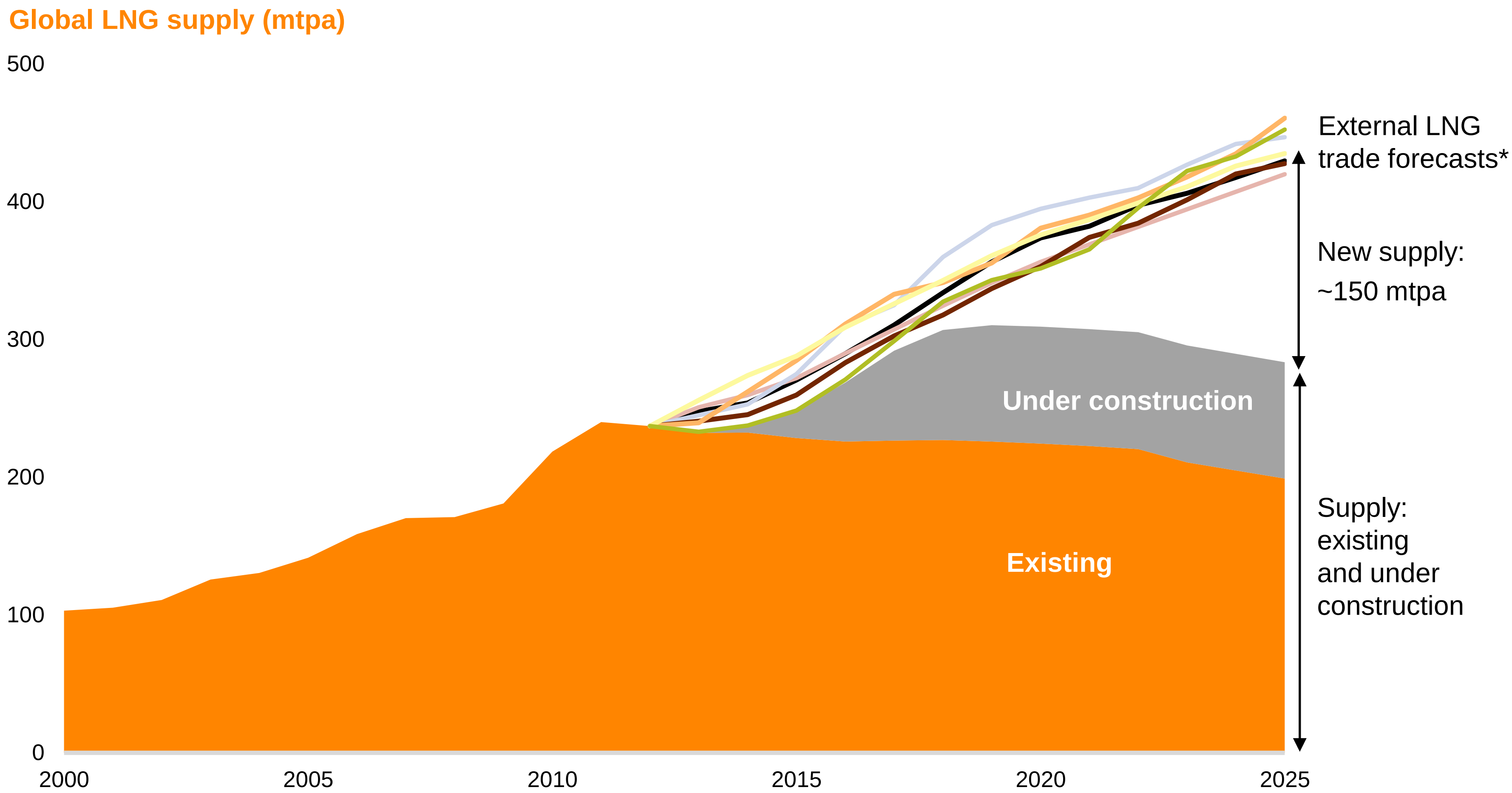
Consensus LNG trade outlook



Sources Supply: BG Group interpretation of Wood Mackenzie data (Q2 2013)
* Trade: various research house views; Wood Mackenzie, PFC Energy, IHS CERA, Poten & Partners, PIRA, FACTS Global Energy, Gas Strategies

US LNG export capacity holders

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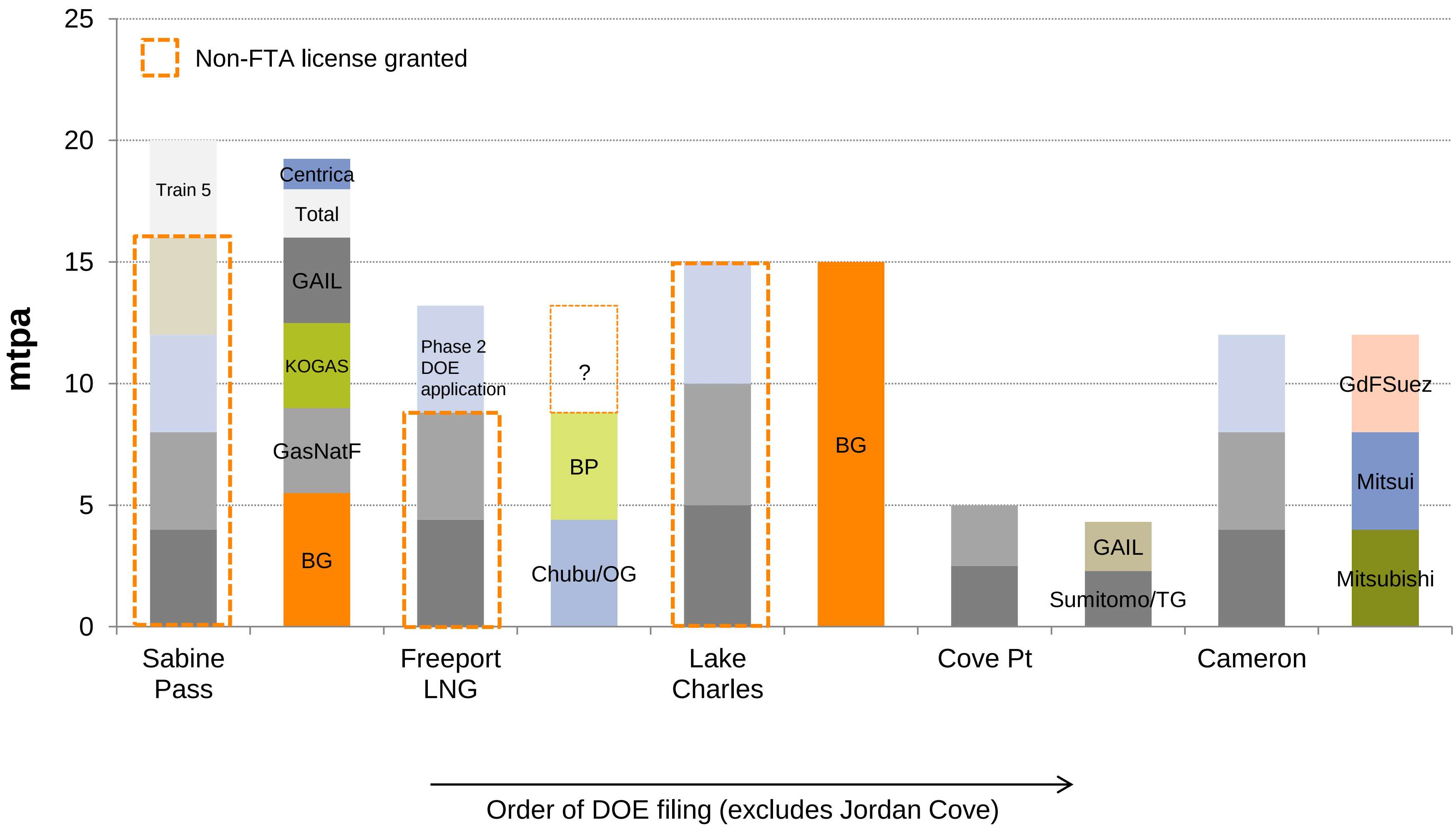
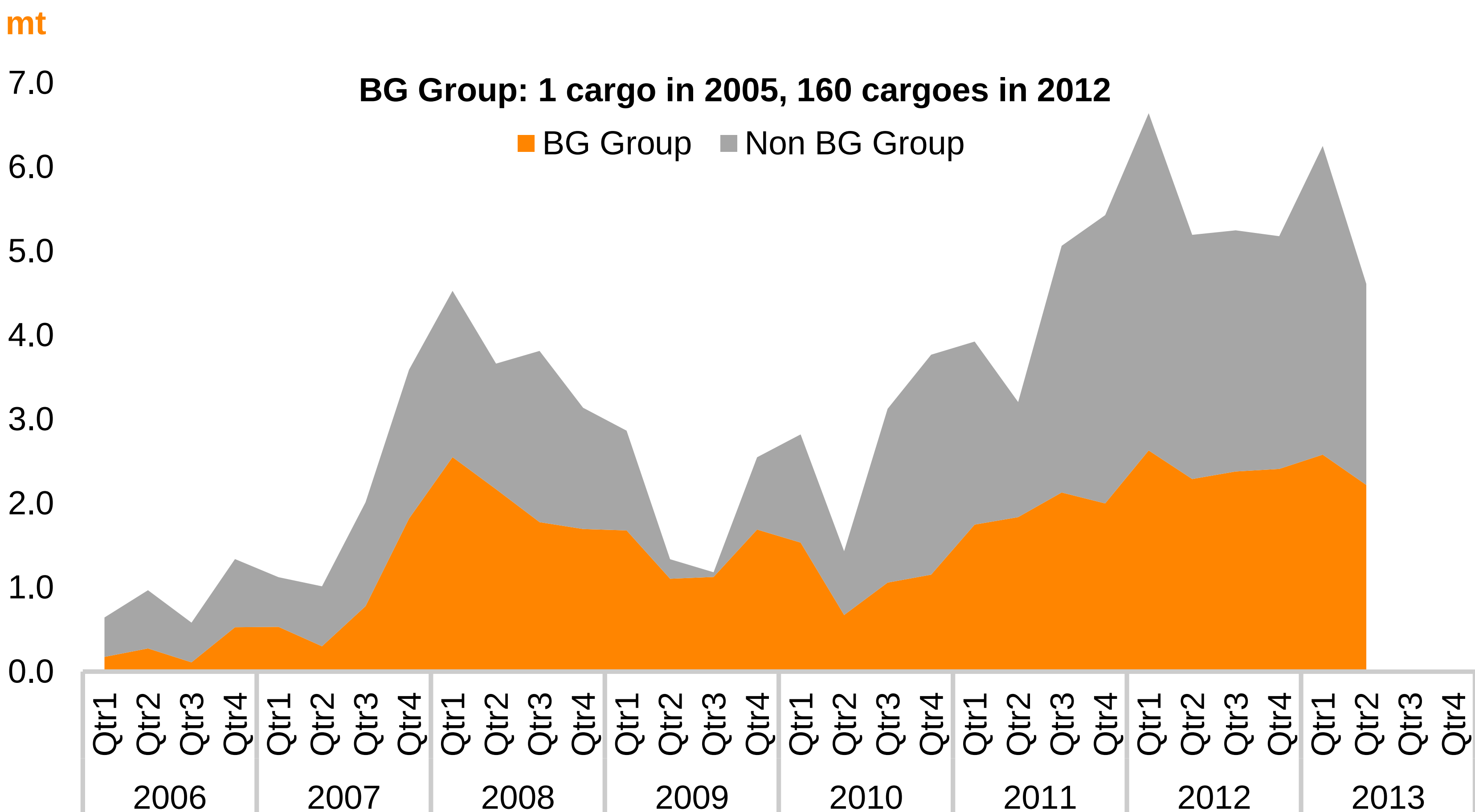


Atlantic Basin to Pacific Basin Trade



Source: BG Group interpretation of Waterborne Energy data

BG Group's flexible LNG portfolio

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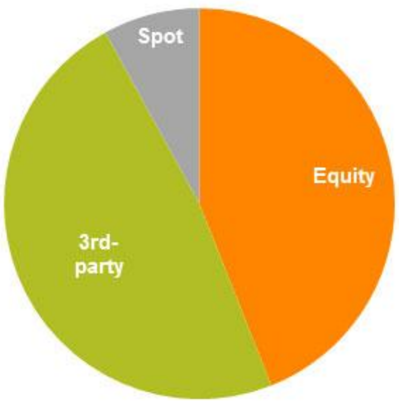
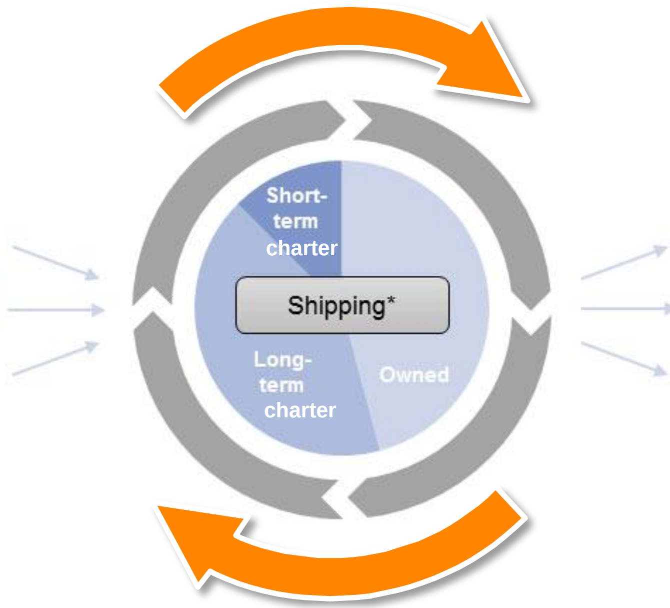
Supply*



Flexible portfolio

Supply facilitates markets



Markets pull supply

Markets*

*2012 data

Multiple new LNG supply opportunities

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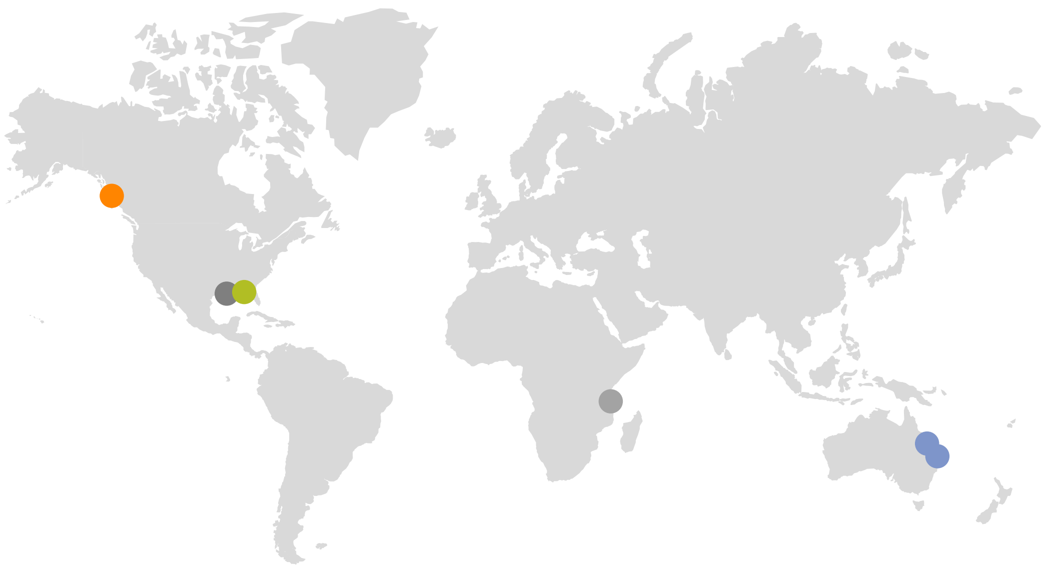
Under construction

Sabine Pass: 5.5 mtpa

- Only sanctioned continental US LNG export project
- Under construction – first LNG export in 2016
- BG Group original and largest off-taker:
  - Train 1 (3.5 mtpa)
  - Trains 2,3,4 (2.0 mtpa)



Under construction

QCLNG Train 1/2: 8.5 mtpa

- World’s first unconventional gas to LNG project
- Under construction – first LNG in 2014
- Tokyo Gas and CNOOC as partners

Proposed projects

Prince Rupert: ~14 mtpa

- Attractive plant site secured

Lake Charles: 15 mtpa

- DoE non-FTA approval

Tanzania: ~10 mtpa

- ~13 tcf total gross resources

QCLNG Train 3: 4.25 mtpa

- 29 tcf total gross resources

BG Group LNG market outlook

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‘Illusion’ of a coming buyer’s market is not new - we have been here before

New supply will take longer than envisaged - prolonging current market tightness

US alone will not fill the gap - non-US projects will also be required

US LNG adds flexibility - but other volumes remain largely inflexible

Strong demand growth continues in Asia – prices will remain regionally differentiated

New projects will require viable commercial solutions

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