



The New Role of JOGMEC in the LNG Business

10th September, 2013

Hirobumi Kawano

JOGMEC

Japan Oil, Gas and Metals National Corporation

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JOGMEC's Activities



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Japan Oil, Gas and Metals National Corporation (JOGMEC)

Established: February 29, 2004 [succeeded the functions of Japan National Oil Corporation(JNOC)]

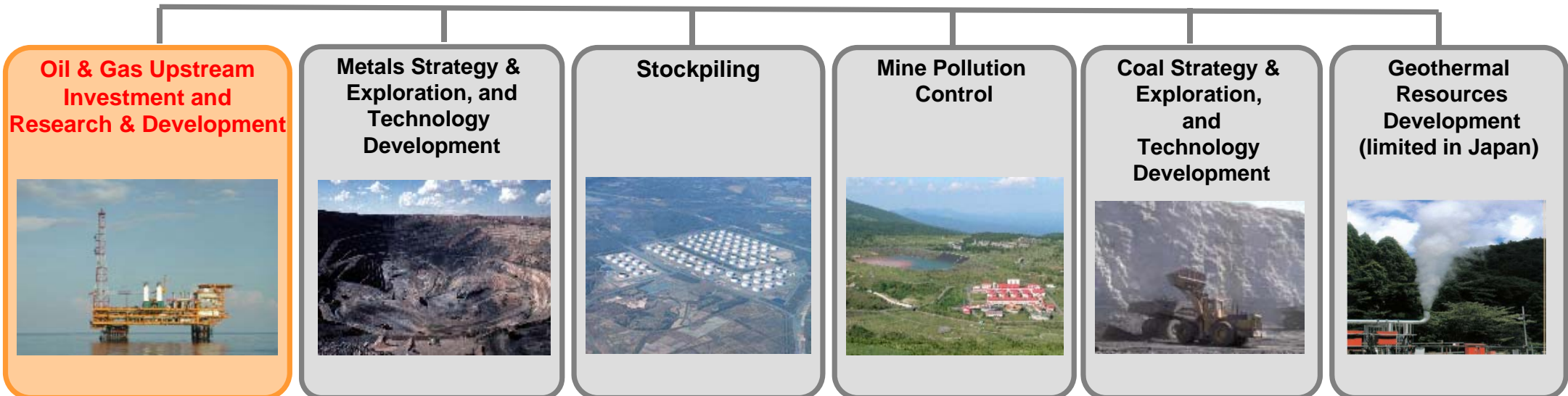
President: Hirobumi Kawano

Capital: 502 Billion Yen (As of March, 2013) = around 5.02Billion US\$ (100US\$/Yen)

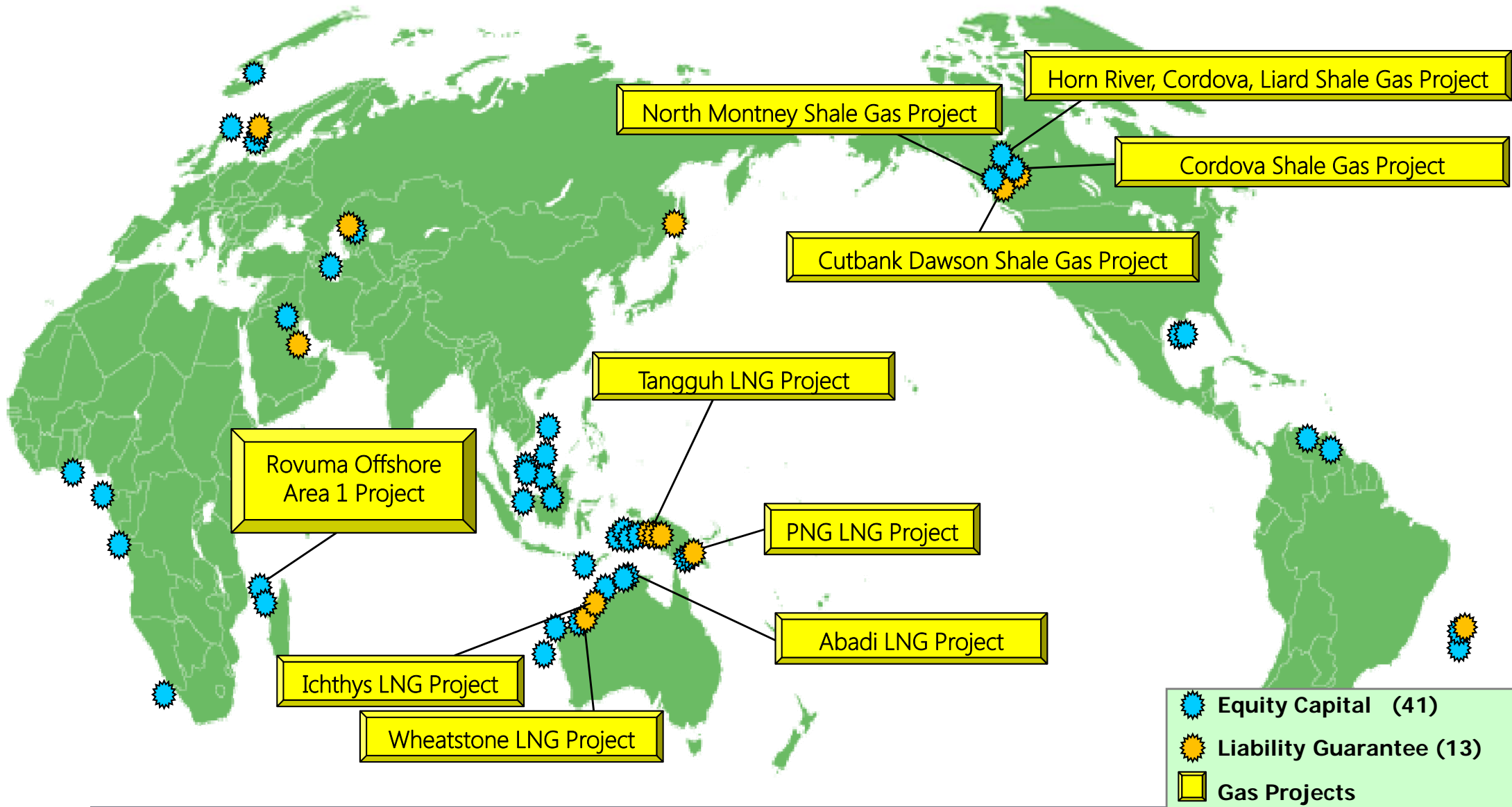
Mission

Securing Stable Supply of Oil, Natural Gas and Mineral Resources for Japanese Industries and Citizens

Activities

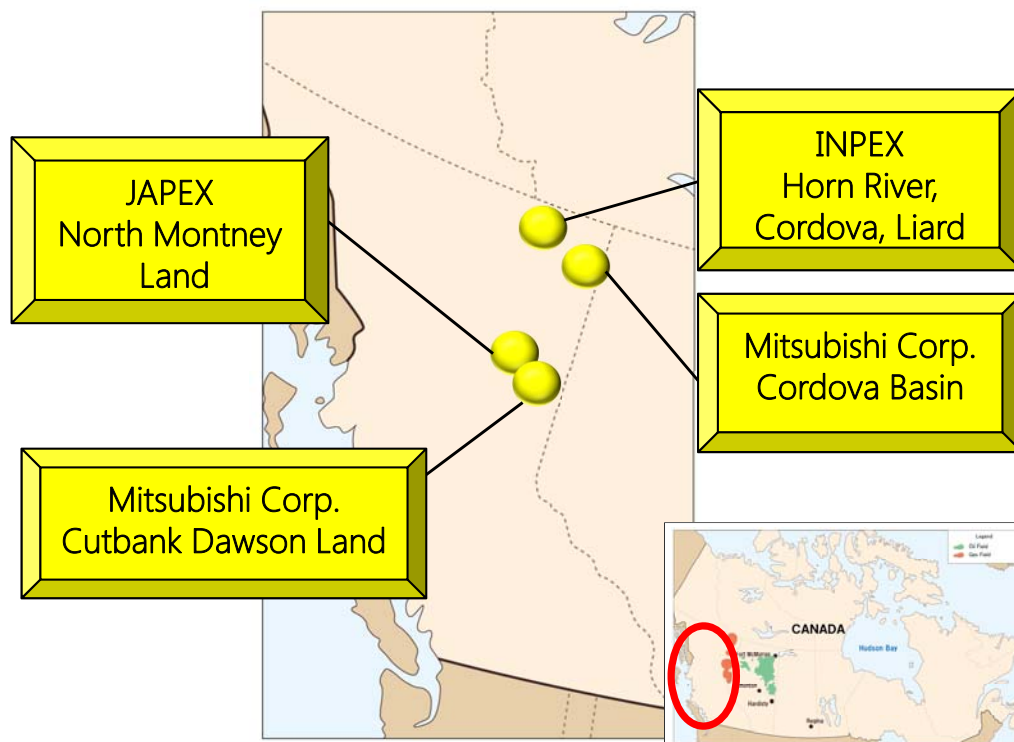


JOGMEC's E&P Projects



Financial Support

4 projects in the west of Canada



Technological Support

Joint study with Mitsubishi and Encana

- Core Analysis
- Geomechanics
- Seismic

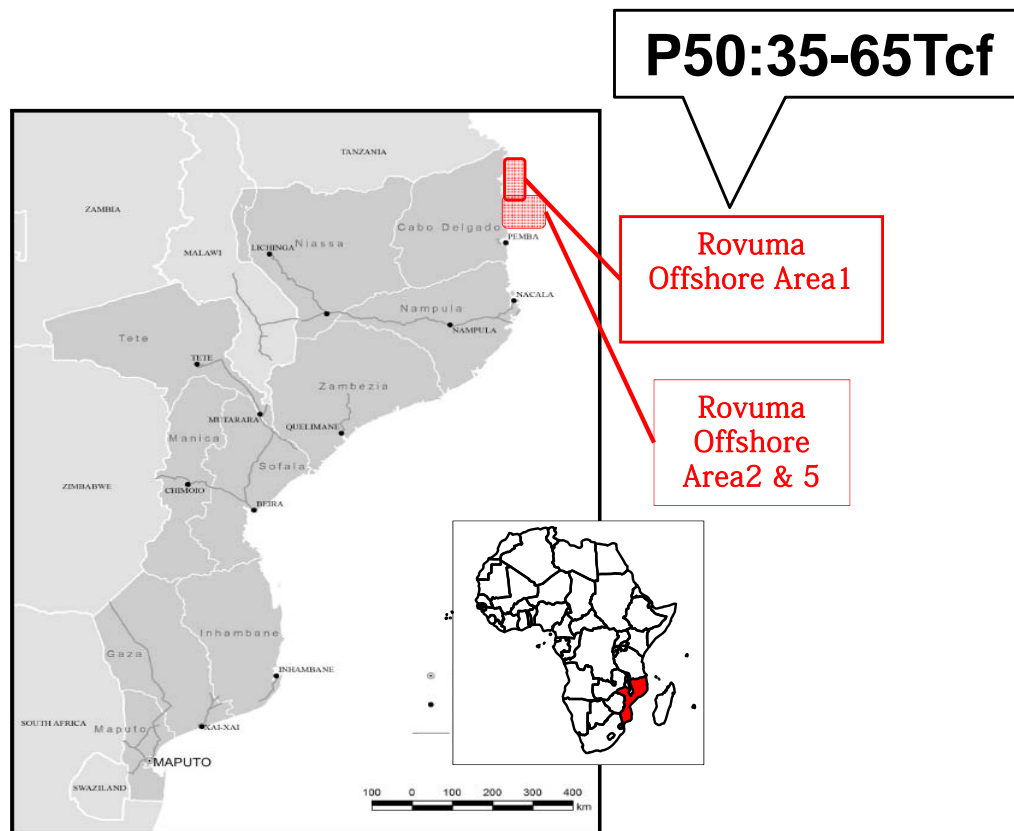


Increase of the asset value of the project

- Cost reduction
- Production increase

Financial Support

2 projects offshore Mozambique



Technological Support

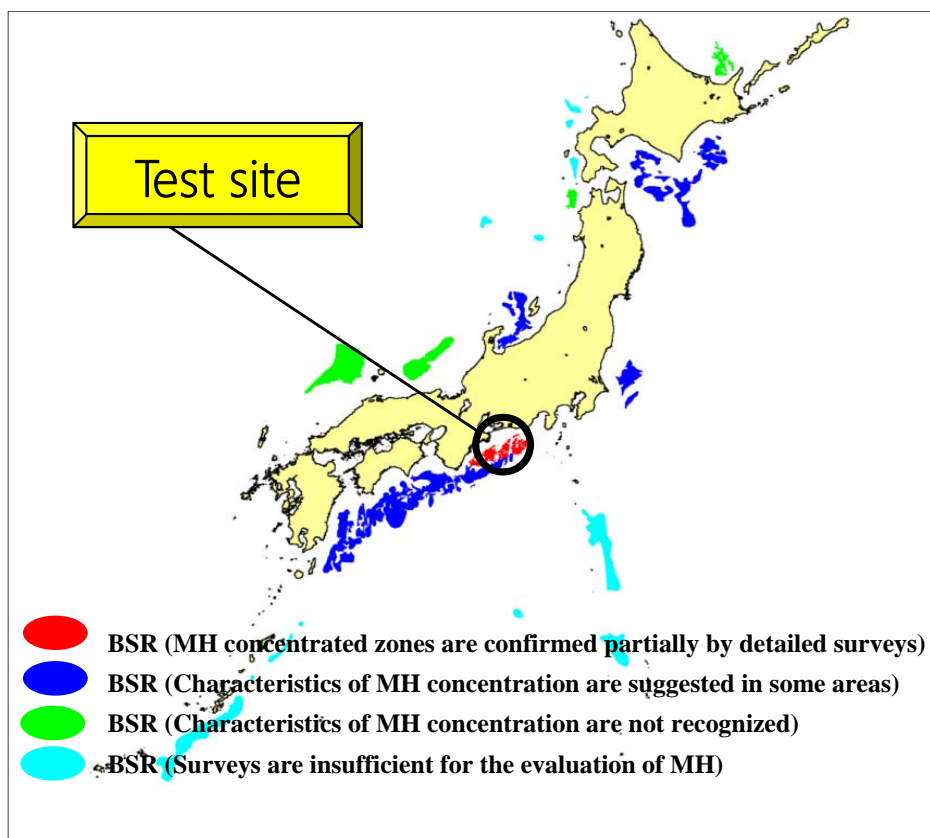
Human resources development

(38 Mozambican people as of August 31, 2013)

- Workshops for the Steering Committee (Mozambican Gov't)
 - Lectures on LNG business
- Training courses in Japan
 - Drilling management
 - Reservoir engineering
 - LNG engineering

Methane Hydrate Offshore Production Test

The first methane hydrate offshore production test in March, 2013



Thank you for your attention.