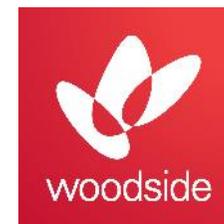




Pathways to Develop a Flexible and Liquid LNG Market

Peter Coleman, CEO and Managing Director | 24 November 2016



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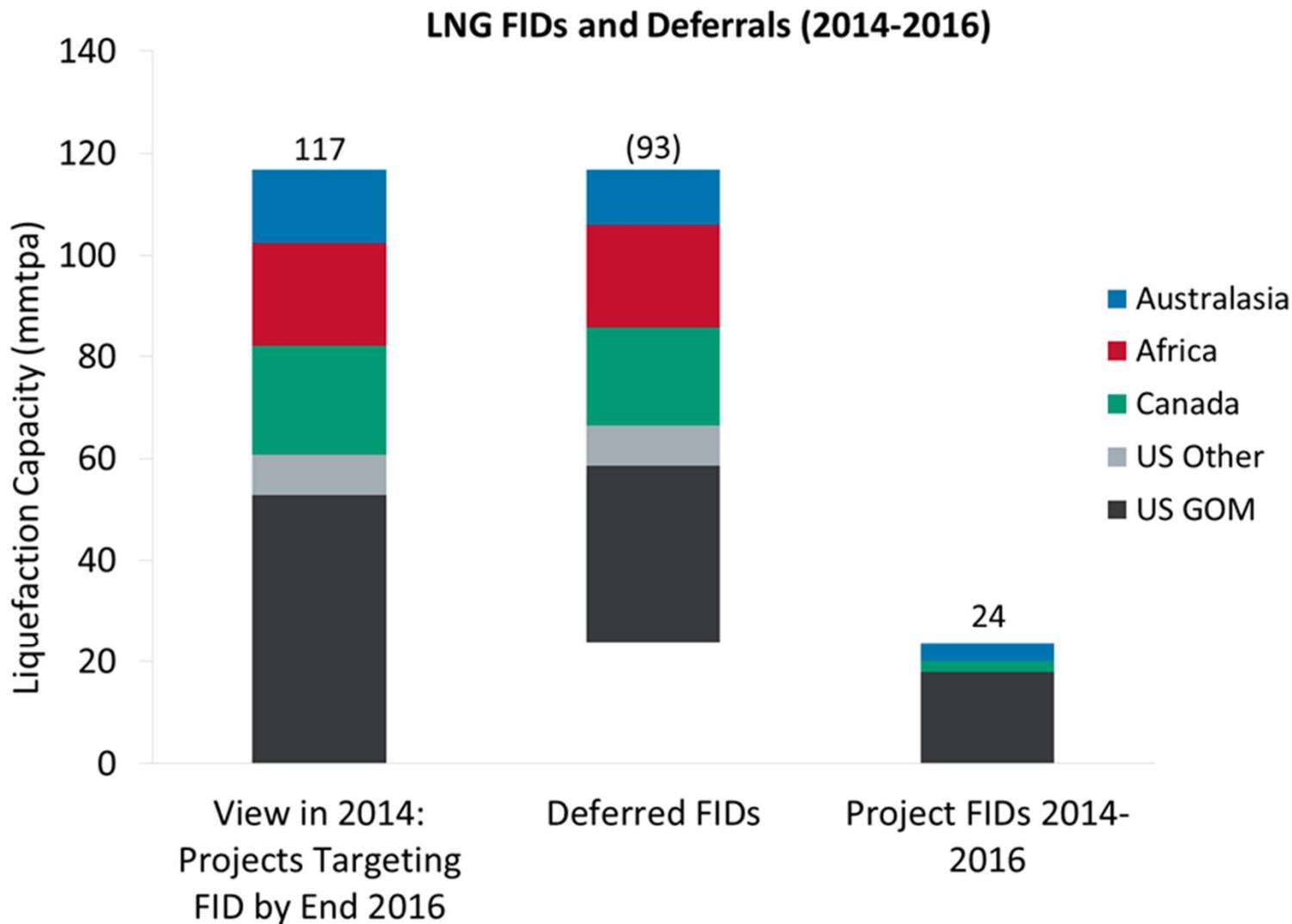


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Deferred FIDs between 2014 and 2016 have reduced associated capacity growth by 80%



Source: Wood Mackenzie LTD

Key Messages



- “ Buyers have asked for and **suppliers have delivered contract flexibility**
- “ **Increased capacity from FIDs up to 2014** is delivering flexibility
- “ **New supply** is likely to **come from lowest cost producers**, but continued supply growth is currently challenged
- “ **A balance between supplier and buyer** interests is needed for **sustainable long term development of market flexibility**
- “ Woodside has **proven capability** and has the balance sheet strength to **offer contract flexibility**