



The 3rd APEC Oil and Gas Security Network Forum
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Way Forward

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1. OGSE in Peru

- Peru is planning to host 5th OGSE (3rd under OGSI) in November 6-8, 2017.
- It will be a “blind type” (unannounced) drill in which emergency scenarios will be disclosed not beforehand but on the spot.
- As it is the first exercise in the Americas, the composition of review experts will be different from the previous OGSEs.
 - International Energy Agency (IEA)
 - Latin-American Energy Organization (OLADE)
 - Inter-American Development Bank
 - Peru
 - U.S.
 - Japan

□ *Any suggestion/comments for OGSE in Peru?*

2. Topics for OGS Newsletters

- APERC started issuing APEC Oil and Gas Security (OGS) Newsletters in December 2014.
 - OGS Newsletter is bi-monthly and No. 16, the latest issue, will be published by the end of June.
 - OGS Newsletters are sent to OGSN members, EWG members, former OGSE experts and APERC Advisory Board members.
 - OGS Newsletter covers:
 - Oil
 - Gas
 - Middle East Update
 - Expert interview
 - Other topic
- *Any suggestion/comments for OGS Newsletter?*

3. Research Topics for OGSS

- APERC started research activities for OGSS in 2014. Ten reports have been published or soon to be published in OGSS series.
 1. Oil Supply Security and Emergency Policy in the APEC Region (Nov. 2015)
 2. The Impact on Oil Distribution by the Great East Japan Earthquake, and Future Issues and Countermeasures (Nov. 2015)
 3. The Energy Reform in Mexico (Nov. 2015)
 4. Prospects and Compromise points of the Arab Spring (Nov. 2015)
 5. Petroleum Product Trading and Security (Nov. 2015)
 6. Melting of the Arctic Sea Ice (Nov. 2015)
 7. Plans for Fuel Supplies during Disasters in Expectation of Nankai Megathrust Earthquakes (Oct. 2016)
 8. Oil and gas Security Indexation (Mar. 2017)
 9. Superiority of LPG: A Disaster-resistant Energy Source (May 2017)
 10. Natural Gas Security in APEC (soon to be published)

3. Research Topics for OGSS

- APERC is carrying out two researches for OGSS at the moment:
 - Energy Security of APEC Economies in a Changing Downstream Oil environment
 - Investments in natural Gas Supply Chain under the Low Price Environment

- *Any suggestion/comments for future research topics of OGSS?*

4. The 4th OGSN Forum

- APERC is planning to hold the 4th OGSN Forum as follows:
 - Date: Wednesday 7 and Thursday 8, March 2018
 - Venue: Grand Prince Hotel New Takanawa, Tokyo, Japan
 - Site Visit: a relevant facility near Tokyo [TBA]
 - EGCFE (Expert Group on Clean Fossil Energy) semi-annual meeting is planned to be held back to back with the 4th OGSN Forum (Friday 9, March 2018 [TBC]).
 - ⇒The OGSN Forum participants may be allowed to attend the EGCFE meeting as observers.
- *Any suggestion/comments for the 4th OGSN Forum?*

5. OGSi in Future

- APERC may propose expanding the scope of OGSi to further enhance cooperation on energy security in the near future, hopefully in the 4th OGSN Forum in March 2018 in Tokyo.
- Possible topics will include:
 1. **Improving and maintaining oil and gas security database** (in addition to APEC energy data by EGEDA, detailed trade data, existing and capacity expansion, and investment data inter alia will be required). This database will be useful in conducting oil and gas security-related studies.
 2. **Drafting and compiling an annual report of oil and gas security indexation** (tracking year by year changes of security indexation per economy). The oil and gas security database will also be used for this purpose.
 3. **Pursuing oil and gas security cooperation strategy** (voluntary commitment of oil/gas stockpiling, voluntary lending/borrowing agreement of oil/gas reserves in emergency, among others)



Thank you for your kind attention

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