



Notable Development on Oil and Gas in Viet Nam

**Prepare by Oil, Gas and Coal Dept.
Ministry of Industry and Trade of Viet Nam
2019**



Highlights of Recent Changes in Demand and Supply on Oil and Gas



1. The crude oil production of Vietnam is about 11-13 millions tons per year, part of which is supplied for the first refinery (30%) and the remaining is exported.
2. Vietnam has been importing mostly petroleum products (from Singapore, Korea, China, China-Taiwan...) and started import crude oil from 2010.
3. The natural gas production of Vietnam is about 9-11 billions m³ per year, 90% used for power generation and the remaining for other industries.

Highlights of Recent Changes in Demand and Supply on Oil and Gas



4 . Oil and Gas production in 2018: 22.5 million toe

- Oil production: 12.5 million tons:

- Gas production: 10 billion cubic meters

5. Refining Product in 2018: 10.1 million tons

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- **Decision 1748/QD-TTg dated October 14, 2015 of the Prime Minister for Oil and Gas Industry Development Strategy toward 2025, orient to 2035:**
 - **The target for oil & gas production:**
 - **Oil production: 5-14 millions tons per year,**
 - **Gas production: 11-21 billions m³ per year;**
 - **In 2025, total capacity of refining will reach 18 – 20 million tons/year;**
 - **From 2020-2025: import LNG with capacity of 1-4 billions m³ per year.**
 - **Oil stockpiling system: 90 days of net import from 2025**



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Refining and Petrochemicals Projects

In Operation

Dinh Vu Polyester Plant

Dung Quat Refinery
Dung Quat Polypropylene Plant
Quang Ngai Bio-Ethanol Plant

Binh Phuoc Bio-Ethanol Plant

Phu My Fertilizer Plant
Phu My Condensate Processing Plant

Ca Mau Fertilizer Plant



Nghi Son Refinery and Petrochemical Complex

Commercial operated December 2018

Southern Petrochemical Complex (Ba Ria – Vung Tau)

Under Construction



Policy for Investment Encouragement

- **Diversify forms of capital for projects investment.**
- **Complete legal framework related investment law for foreign investor,...**
- **Foreign investors in oil and gas sector are welcomed and encouraged with attractive incentives regulated by Petroleum law (for upstream), investment law (for mid & downstream) and relevant documents, such as: Corporate tax; Personal tax; VAT; equipment import tax exemption/reduction; Land fee exemption/reduction.**
- **Cooperation among ASEAN + 3 for the exchange of experience, technology, Stock-draw policy, etc...**

APEC Cooperation



- **Cooperation in the conducting the domestic system for emergency preparedness.**
- **Exchange the information and experiences from each others, especially from Federal of Russia, Japan and US.**
- **Implementation of the agreements for Oil and Gas Security: APISA, ...**



Thank you very much for your attention !

