



CCS+ Initiative:
**Introduction, overview and relevance for
industry stakeholders**

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CCS+
initiative

Objectives of the CCS+ Initiative

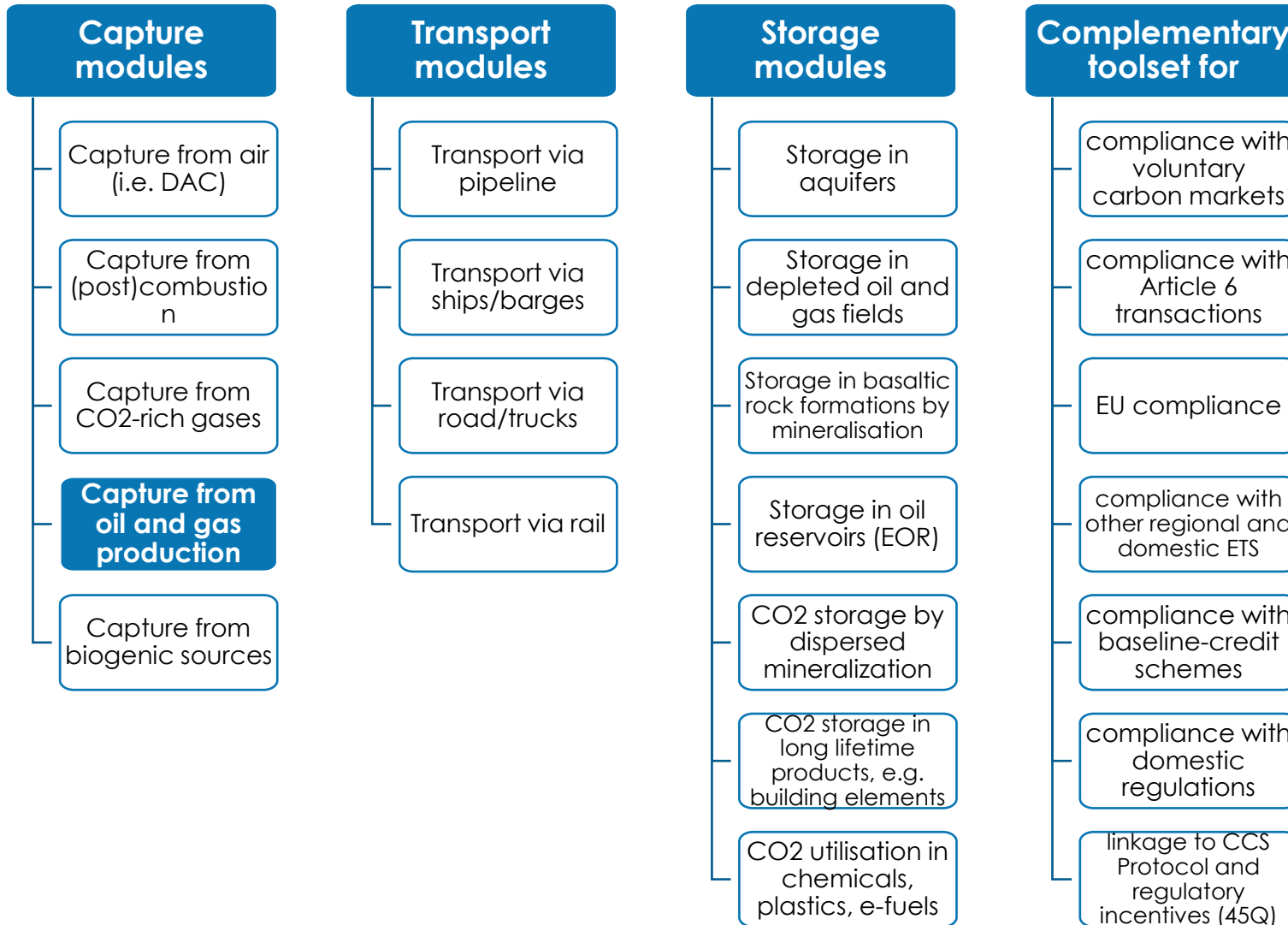
Why CCS+?

CCS+ activities represent key technology solutions for achieving both permanent avoided emission and carbon removals

- Although we need large volumes of CCS, **methodological work around CCS is largely absent.**
- Hence, we aim at **unlocking and scaling-up CCS-related climate action in carbon markets**, with an initial focus on project-based methodologies for the Voluntary Carbon Market and Article 6.
- Delivering a **high-integrity, integrated methodological framework** for generating carbon credits from **the full suite of CCS activities.**
- **Broad scope** and **collaborative approach** ensure impactful results and a cost-efficient approach.

Objectives of the CCS+ Initiative

Work plan

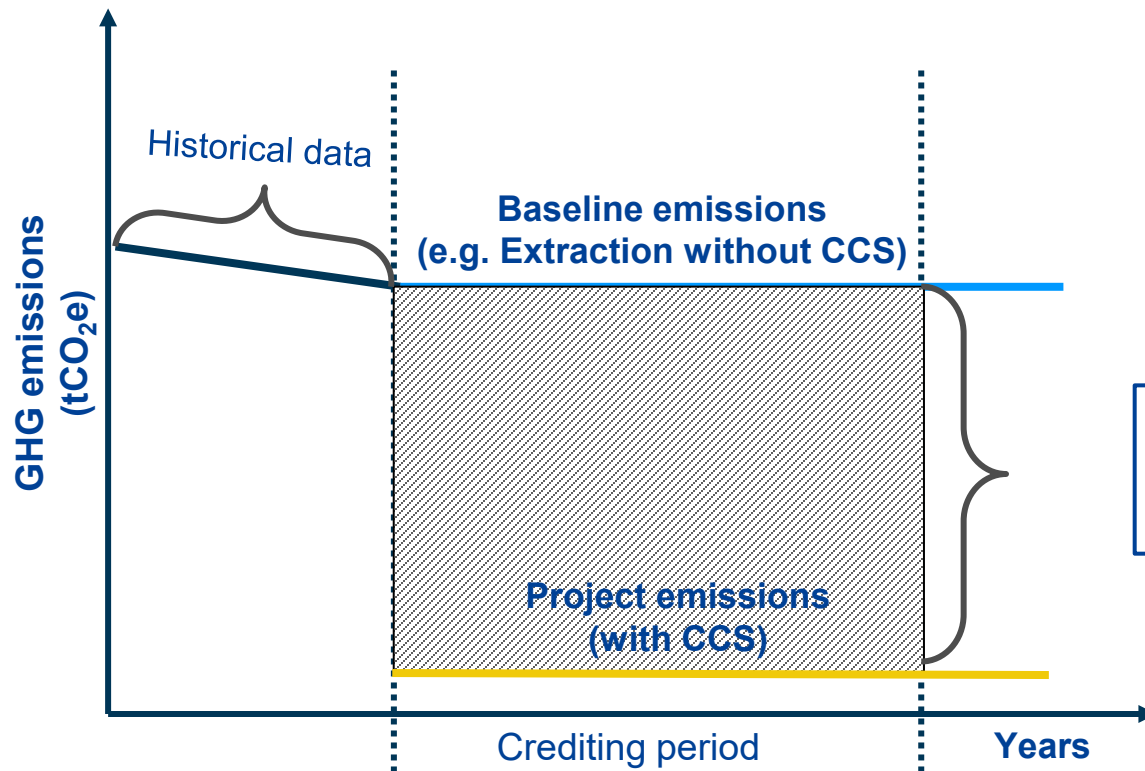


- **Modules** are grouped along the CCS value chain, i.e. in capture modules, transport modules, and storage modules
- In addition to the methodological work, complementary **toolsets for compliance purposes under various regulatory schemes** will also be developed.
- **Staggering approach:** Methodology and tool development will be phased, starting with the most mature and impactful use cases.

Carbon Credits mechanism

Basic principal of carbon crediting

The **delta between Baseline emission and actual Project emissions** (with CCS) determine the amount of the avoided emission or removed emissions, i.e. the **amount of carbon credits**

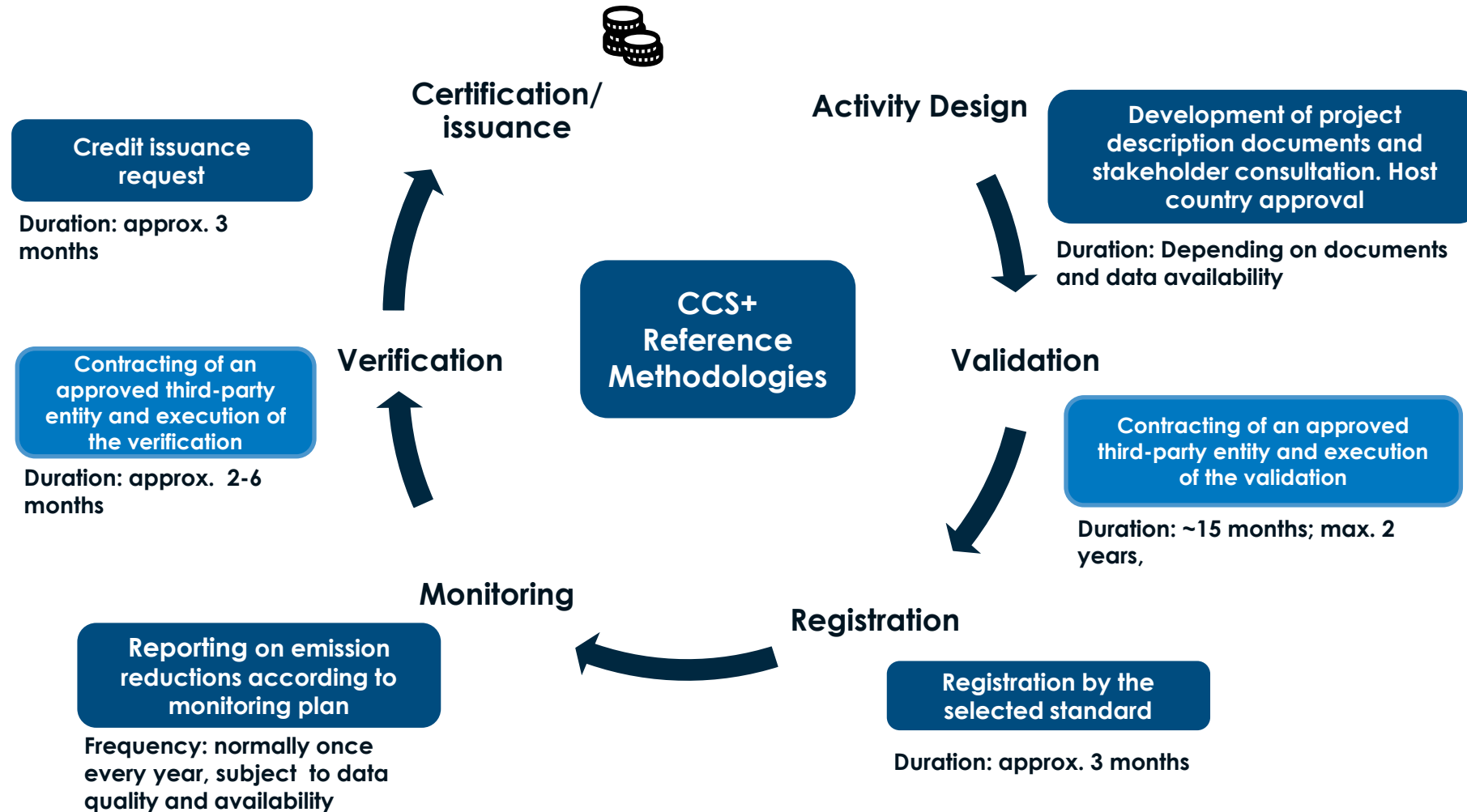


Project Additionality key eligibility criteria

$$\text{Emission reductions} = \text{Baseline emissions} - \text{Project emissions}$$

Carbon Credits mechanism

Carbon crediting cycle



CCS+ Initiative

Present Governance set up and members

Core Partners		More in discussion
Partners		More in discussion
Technology Partners		More in discussion
Standard Body		
Advisory Group		
Carbon Consultants		





Contact

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