



UPDATES ON OIL AND GAS SECURITY IN THE PHILIPPINES

The 6th APEC Oil and Gas Security Network Forum
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OUTLINE

- I. Status of Oil and Gas in the Philippines
- II. Utilization of Oil and Gas
- III. Government Initiatives



STATUS OF OIL AND GAS IN THE PHILIPPINES

❑ 2022 Production

Oil - 558,275 bbls

Condensate - 2,706,115 bbls

Gas - 112,172 MMscf

❑ 2022 Export

Oil - 479,995 bbls

Condensate - 2,151,992 bbls

❑ 2022 Importation of Petroleum Products

19,588 million liters

❑ 2023 Importation of Liquefied Natural Gas (LNG)

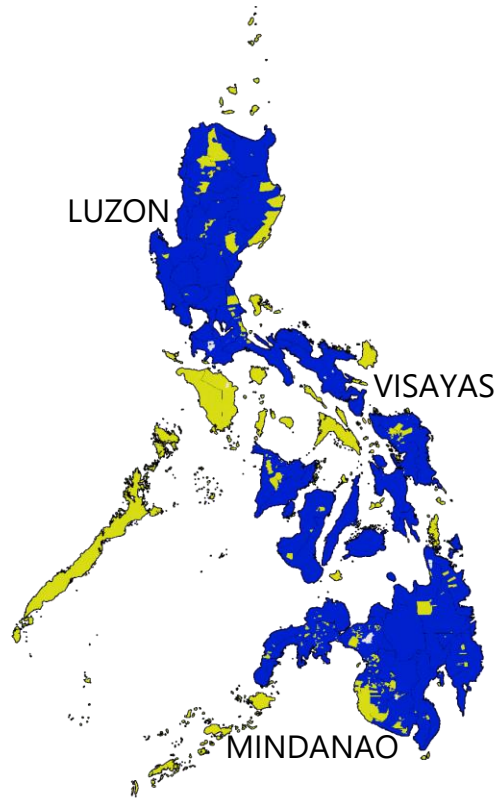
137,000 cubic meters

❑ 2022 Local Consumption of Petroleum Products

26,803 million liters

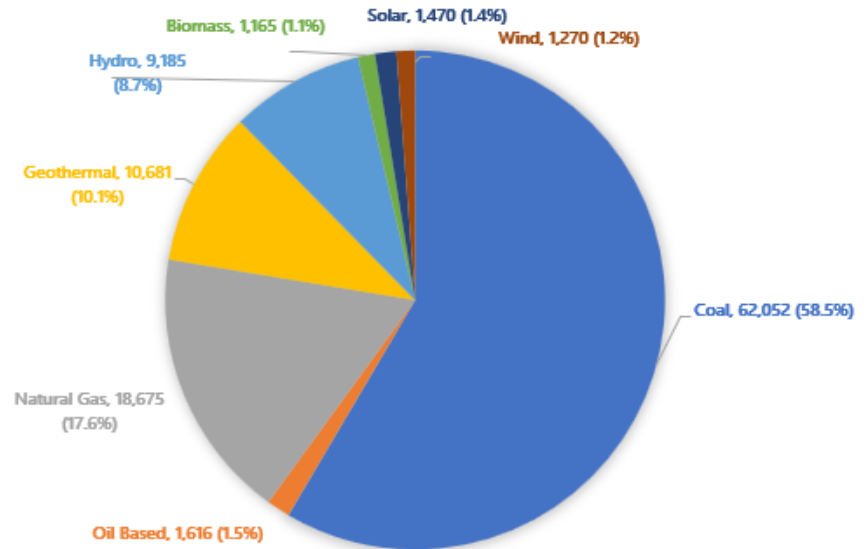


UTILIZATION OF OIL AND GAS



■ Grid-Connected Areas
■ Off Grid-Connected Areas

2021 Power Generation by Source In GWh



Note: Generation mix excludes off-grid generators and BESS

Source: 2021 Power Statistics. Department of Energy



GOVERNMENT INITIATIVES

To secure supply of oil and gas for local consumption, the government initiatives are as follows:

- ❑ Development of LNG industry as transition fuel in response to the forthcoming depletion of Malampaya gas field
 - As of 15 March 2023, four (4) LNG proponents were issued with Permit to Construct
 - Three (3) LNG Proponents were issued Notice to Proceed

- ❑ Exploration and development of indigenous resources through the Philippine Conventional Energy Contracting Program (PCECP)



PHILIPPINE CONVENTIONAL ENERGY CONTRACTING PROGRAM

- ❑ **Presidential Decree No. 87**, as amended, otherwise known as "*The Oil Exploration and Development Act of 1972*", allows the Philippine Government to promote and undertake the exploration, development and production of the country's indigenous petroleum through Service Contracts.
- ❑ In the thrust to further explore and develop the country's petroleum resources, there is a need to perpetuate and maintain a transparent and competitive system of awarding Energy contracts for the upstream petroleum.
- ❑ New strategies/mechanisms on contracting/licensing process must therefore be adopted to attract more investment and optimize conventional energy resource development in the country.
- ❑ Government's licensing scheme to award of Petroleum Service Contracts in order to boost petroleum exploration in the country by allowing the entry of more upstream petroleum players through flexible modes of licensing.



PHILIPPINE CONVENTIONAL ENERGY CONTRACTING PROGRAM

Pursuant to DOE Department Circular DC2017-12-0017 (“The PCECP Circular”)

- approved on 27 December 2017 and made effective on 07 February 2018

Modes of Application:

Pre-Determined Areas (PDAs)

- Offered and published by the DOE
- Includes a data package per PDA offered
- USD 3,600 application fee
(all applicants, non-refundable)
- 180-day application period
- Offering of PDAs (1st Batch)
- Offered: 22 November 2018
- Supposed Deadline: 21 May 2019
- Extension Given: 90 days
- Opening of Bids: 19 August 2019

Nominated Areas (NAs)

- Area Clearance to be submitted by applicants for DOE's approval
- Nominated and Published by interested parties at their own expense
- USD 3,600 application fee
(nominating applicants, non-refundable)
- 60-day challenge period
- USD 18,000 challenge fee
(other applicants, non-refundable)
- Any time of the year

*USD 1 = PHP 55.56



Thank you!



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