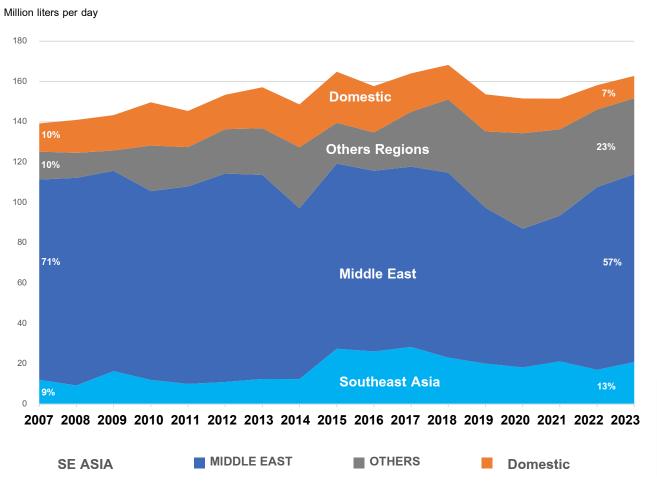
Update on OIL SECURITY (Thailand)

Panittra Ninpanit
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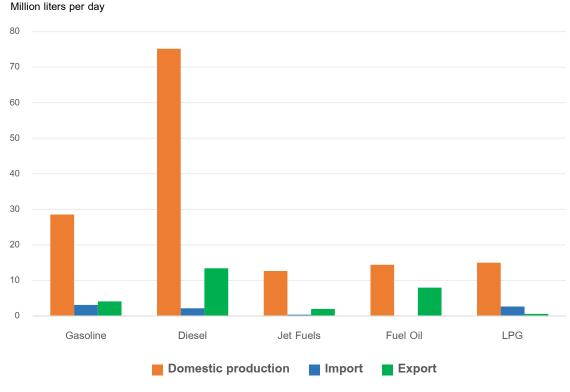
Crude Oil and Oil Products in Thailand

Thailand

Sources of Crude oil 2007-2023



Oil Products 2019-2023





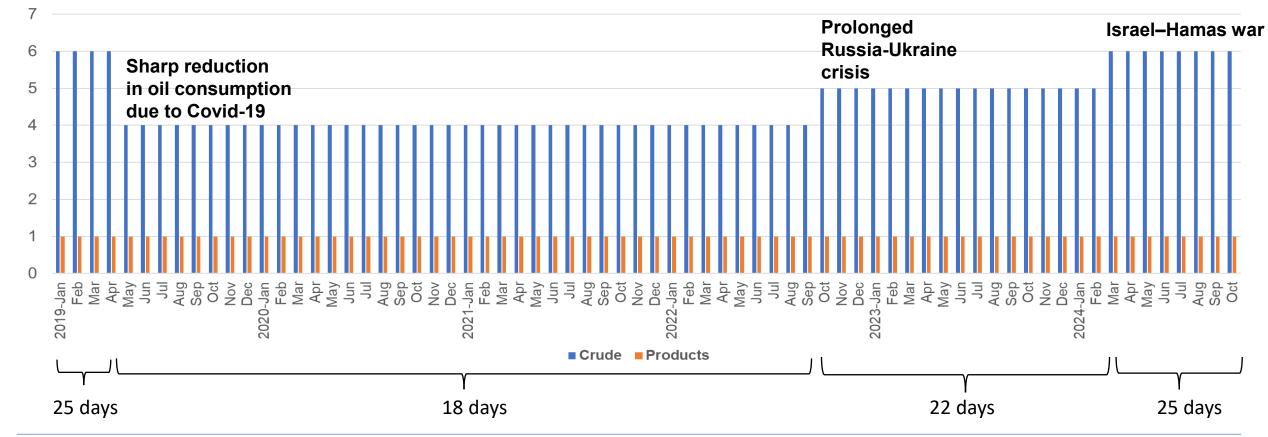
Capacity of Oil Refineries

Thailand has **6 oil refineries** with total capacity of 197 million liters per day or 1.24 million barrels per day

Oil Legal Reserve

- Large oil traders are required by law to hold minimum oil stock as percentages of their crude intake
 and sales of petroleum products.
- Percentages of legal stock holding can be adjusted subject to supply and demand conditions.

Percentage of crude intake or sales of petroleum products



Thailand

Oil Stockpiling

Daily average of oil stockpiling 1 January – 31 December 2024

(unit: days of domestic consumption)

0-		
	rud	
	uu	

21 days

Total stock 27 days

Legal reserve

Oil Products

3.7 days

18 days

Gasoline 19 days

Diesel 16 days

Fuel oil 37 days

Jet A-1 21 days

Oil Emergency Response Plan

Thailand

Scale of impact	Limited	Moderate	Severe
Trigger points	Crude supply shortage or disruption in domestic oil distribution for 7 consecutive days or more	 Crude supply reduces to less than 50% for 30 consecutive days or more; and Domestic stock reduces to 25 days or less above the legal reserve level 	 Crude supply completely stops for 30 consecutive days or more; and Domestic stock reduces to the legal reserve level
Response measures	 Supply Side: Increase refinery yield Spot import of crude and petroleum products Reduce exports Demand Side: Promote use of public transportation and avoidance of unnecessary driving. 	 Supply Side: G2G purchase of crude Export bans Increase biofuel blending Demand Side: Incentivize the use of public transportation Impose restrictions on private car use in certain areas 	 Supply Side: Nationwide fuel rationing Demand Side: Curfew regulations Mandatory online learning and work from home