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**APEC Executive Director Rebecca Sta Maria and APERC President Kazutomo Irie co-host
Launch of APEC Energy Demand and Supply Outlook 8th Edition**

Tokyo, Japan: Asia-Pacific Economic Cooperation (APEC) **Executive Director Dr. Rebecca Fatima Sta Maria** and Asia Pacific Energy Research Centre (APERC) **President Dr. Kazutomo Irie** jointly presided over the official launch of the ***APEC Energy Demand and Supply Outlook 8th Edition***. This report provides projections of energy demand and supply for each of the 21 Asia-Pacific Economic Cooperation (APEC) member economies, which together account for roughly 60% of global energy demand.

First published in 1998, *the Outlook* provides analytic support for member economies by identifying major challenges and opportunities facing the region's energy sector and assesses the impact of current energy trends and policies on the region's fuel mix, energy goals, and CO₂ emissions.

Among the key findings, through 2050 energy demand continues to decouple from economic activity. The region also shows potential for reducing the CO₂ intensity of energy supply through increased electrification, fuel substitution from coal to natural gas, and electricity generation from renewables like wind and solar.

"It is my hope that the analysis and insights contained in *the Outlook* will provide valuable insights to policymakers in each APEC economy as they confront the challenges created by the current energy crisis," said Dr. Irie in his opening remarks.

The **Asia-Pacific Economic Cooperation** forum (APEC) is a regional economic forum established in 1989 to leverage the growing interdependence of the economies in the Asia-Pacific region. APEC's 21 member economies aim to create greater prosperity for the people of the region by promoting balanced, inclusive, sustainable, innovative, and secure growth by accelerating regional economic integration.

The **Asia Pacific Energy Research Centre** (APERC) was established in July 1996 in Tokyo, pursuant to the Action Agenda adopted by the APEC Economic Leaders at the Osaka Summit in November 1995. The Government of Japan generously agreed to host the Centre. The primary objective of APERC is to foster understanding amongst APEC member economies of energy demand and supply trends, energy infrastructure development, energy regulatory reform, and related policy issues in view of the regional prosperity.

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